

SENATE BILL 614

C3, J1

11r2463
CF HB 709

By: **Senator Ready**

Introduced and read first time: January 29, 2021

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Pharmacy Benefits Managers – Drug Reimbursement – Reporting Requirements**

3 FOR the purpose of requiring pharmacy benefits managers to file with the Maryland
4 Insurance Commissioner, beginning on a certain date and at certain intervals
5 thereafter, a certain report of all drugs appearing on a certain cost list that were
6 reimbursed during a certain time period at an amount below a certain cost plus a
7 certain fee; requiring that the report be made available to the public by the
8 Commissioner; providing that certain provisions of this Act apply to pharmacy
9 benefits managers that contract with managed care organizations in the same
10 manner as they apply to pharmacy benefits managers that contract with carriers;
11 providing for the construction of certain provisions of this Act; and generally relating
12 to drug reimbursement reporting requirements for pharmacy benefits managers.

13 BY adding to

14 Article – Health – General
15 Section 15–102.3(j)
16 Annotated Code of Maryland
17 (2019 Replacement Volume and 2020 Supplement)

18 BY repealing and reenacting, with amendments,

19 Article – Insurance
20 Section 15–1612
21 Annotated Code of Maryland
22 (2017 Replacement Volume and 2020 Supplement)

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
24 That the Laws of Maryland read as follows:

25 **Article – Health – General**

26 15–102.3.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



