

HOUSE BILL 779

C1

1lr2121

By: **Delegate Metzgar**

Introduced and read first time: January 29, 2021

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Filing Fees – Reductions**

3 FOR the purpose of reducing on a certain timetable certain filing fees paid by corporations
4 and other business entities to the State Department of Assessments and Taxation;
5 and generally relating to business entity filing fees.

6 BY repealing and reenacting, with amendments,
7 Article – Corporations and Associations
8 Section 1–203(b)(3)
9 Annotated Code of Maryland
10 (2014 Replacement Volume and 2020 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Corporations and Associations**

14 1–203.

15 (b) (3) (i) For each of the following documents which are filed but not
16 recorded, the nonrefundable processing fee is as indicated:

17	Reservation of a corporate, limited partnership, limited liability	
18	partnership or limited liability company name.....	\$25
19	Original registration of name of a foreign corporation to end of	
20	calendar year.....	\$100
21	Renewal of registration of name of a foreign corporation for one	
22	calendar year.....	\$100

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1	Documents in connection with the qualification of a foreign	
2	corporation to do intrastate business in this State	\$100
3	Application for registration of a foreign limited partnership, a foreign	
4	limited liability partnership, or a foreign limited liability company.....	\$100
5	Other documents	\$6
6	(ii) Except as provided in paragraph (13) of this subsection AND	
7	SUBPARAGRAPH (III) OF THIS PARAGRAPH , for each of the following documents which	
8	are filed but not recorded, the filing fee is [as indicated] \$100 IN EACH FISCAL YEAR:	
9	[Annual report of a Maryland corporation, except a charitable or	
10	benevolent institution, nonstock corporation, savings and loan corporation,	
11	credit union, family farm, and banking institution.....	\$300
12	Annual report of a foreign corporation subject to the jurisdiction of	
13	this State, except a national banking association, savings and loan	
14	association, credit union, nonstock corporation, and charitable and	
15	benevolent institution.....	\$300
16	Annual report of a Maryland savings and loan association, banking	
17	institution, or credit union or of a foreign savings and loan association,	
18	national banking association, or credit union that is subject to the	
19	jurisdiction of this State	\$300
20	Annual report of a Maryland limited liability company, limited	
21	liability partnership, limited partnership, or of a foreign limited liability	
22	company, foreign limited liability partnership, or foreign limited	
23	partnership, except a family farm.....	\$300
24	Annual report of a business trust.....	\$300
25	Annual report of a real estate investment trust or foreign statutory	
26	trust doing business in this State	\$300
27	Annual report of a family farm.....	\$100]

28 **1. ANNUAL REPORT OF A MARYLAND CORPORATION,**
29 **EXCEPT A CHARITABLE OR BENEVOLENT INSTITUTION, NONSTOCK CORPORATION,**
30 **SAVINGS AND LOAN CORPORATION, CREDIT UNION, FAMILY FARM, AND BANKING**
31 **INSTITUTION;**

32 **2. ANNUAL REPORT OF A FOREIGN CORPORATION**
33 **SUBJECT TO THE JURISDICTION OF THIS STATE, EXCEPT A NATIONAL BANKING**
34 **ASSOCIATION, SAVINGS AND LOAN ASSOCIATION, CREDIT UNION, NONSTOCK**

1 CORPORATION, AND CHARITABLE AND BENEVOLENT INSTITUTION;

2 3. ANNUAL REPORT OF A MARYLAND SAVINGS AND
3 LOAN ASSOCIATION, BANKING INSTITUTION, OR CREDIT UNION OR OF A FOREIGN
4 SAVINGS AND LOAN ASSOCIATION, NATIONAL BANKING ASSOCIATION, OR CREDIT
5 UNION THAT IS SUBJECT TO THE JURISDICTION OF THIS STATE;

6 4. ANNUAL REPORT OF A MARYLAND LIMITED
7 LIABILITY COMPANY, LIMITED LIABILITY PARTNERSHIP, OR OF A FOREIGN LIMITED
8 LIABILITY COMPANY, FOREIGN LIMITED LIABILITY PARTNERSHIP, OR FOREIGN
9 LIMITED PARTNERSHIP, EXCEPT A FAMILY FARM;

10 5. ANNUAL REPORT OF A BUSINESS TRUST; AND

11 6. ANNUAL REPORT OF A REAL ESTATE INVESTMENT
12 TRUST OR FOREIGN STATUTORY TRUST DOING BUSINESS IN THIS STATE.

13 (III) THE FILING FEE FOR THE DOCUMENTS LISTED IN
14 SUBPARAGRAPH (II) OF THIS PARAGRAPH IS:

15 1. \$300 FOR ANY FISCAL YEAR ENDING ON OR BEFORE
16 JUNE 30, 2021;

17 2. \$250 FOR A FISCAL YEAR ENDING ON JUNE 30, 2022;

18 3. \$200 FOR A FISCAL YEAR ENDING ON JUNE 30, 2023;
19 AND

20 4. \$150 FOR A FISCAL YEAR ENDING ON JUNE 30, 2024.

21 (IV) FOR AN ANNUAL REPORT OF A FAMILY FARM, THE FILING
22 FEE IS \$100 IN EACH FISCAL YEAR.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
24 1, 2021.