

HOUSE BILL 474

Q3

1lr1262
CF 1lr1064

By: **Delegate Guyton**

Introduced and read first time: January 15, 2021

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit – Wineries and Vineyards – Sunset Extension**

3 FOR the purpose of extending the termination date for a credit against the State income
4 tax for certain expenses related to certain wineries and vineyards in the State; and
5 generally relating to an income tax credit for winery and vineyard expenses.

6 BY repealing and reenacting, with amendments,
7 Chapter 659 of the Acts of the General Assembly of 2013, as amended by Chapter
8 613 of the Acts of the General Assembly of 2018
9 Section 2

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That the Laws of Maryland read as follows:

12 **Chapter 659 of the Acts of 2013, as amended by Chapter 613 of the Acts of 2018**

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
14 1, 2013, and shall be applicable to all taxable years beginning after December 31, 2012. It
15 shall remain effective for a period of [8] 13 years and, at the end of June 30, [2021] 2026,
16 with no further action required by the General Assembly, this Act shall be abrogated and
17 of no further force and effect.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
19 1, 2021.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

