

HB0457/573691/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 457
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “tax;” insert “making conforming changes;”; and after line 12, insert:

“BY repealing and reenacting, with amendments,
Article – Insurance
Section 6-101(b)
Annotated Code of Maryland
(2017 Replacement Volume and 2020 Supplement)”.

AMENDMENT NO. 2

On page 2, after line 6, insert:

“(b) The following persons are not subject to taxation under this subtitle:

(1) a nonprofit health service plan corporation that meets the requirements established under §§ 14–106 and 14–107 of this article;

(2) a fraternal benefit society;

(3) a surplus lines broker, who is subject to taxation in accordance with Title 3, Subtitle 3 of this article;

(4) an unauthorized insurer, who is subject to taxation in accordance with Title 4, Subtitle 2 of this article; [and]

(5) a nonprofit health maintenance organization authorized by Title 19, Subtitle 7 of the Health – General Article that is exempt from taxation under § 501(c)(3) of the Internal Revenue Code; AND

(Over)

HB0457/573691/1 Economic Matters Committee
Amendments to HB 457
Page 2 of 2

(6) THE MARYLAND AUTOMOBILE INSURANCE FUND.