

SB0926/694267/1

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 926
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 17 down through “year” in line 18 and substitute “requiring the Governor to include in the annual budget bill a certain appropriation”.

On page 2, in line 5, after “Fund;” insert “exempting from the sales and use tax certain construction material purchased by the Authority for a certain project;”.

On page 3, strike in their entirety lines 4 through 8, inclusive, and substitute:

“BY adding to

Article – Tax – General

Section 11–242

Annotated Code of Maryland

(2016 Replacement Volume and 2020 Supplement)”.

AMENDMENT NO. 2

On page 8, strike beginning with “COMPTROLLER” in line 25 down through “ARTICLE” in line 29 and substitute “**GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$3,750,000 TO THE HAGERSTOWN MULTI-USE SPORTS AND EVENTS FACILITY FUND**”.

On page 11, in line 11, after “FACILITY;” insert “**AND**”; and strike beginning with “MONEY” in line 12 down through “(4)” in line 14.

AMENDMENT NO. 3

(Over)

On pages 12 and 13, strike in their entirety the lines beginning with line 7 on page 12 through line 18 on page 13, inclusive, and substitute:

“Article – Tax – General

11-242.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) (I) “CONSTRUCTION MATERIAL” MEANS AN ITEM OF TANGIBLE PERSONAL PROPERTY THAT IS USED TO CONSTRUCT OR RENOVATE A BUILDING, A STRUCTURE, OR AN IMPROVEMENT ON LAND AND THAT TYPICALLY LOSES ITS SEPARATE IDENTITY AS PERSONAL PROPERTY ONCE INCORPORATED INTO THE REAL PROPERTY.

(II) “CONSTRUCTION MATERIAL” INCLUDES BUILDING MATERIALS, BUILDING SYSTEMS EQUIPMENT, LANDSCAPING MATERIALS, AND SUPPLIES.

(3) “HAGERSTOWN MULTI-USE SPORTS AND EVENTS FACILITY” HAS THE MEANING STATED IN § 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.

(B) THE SALES AND USE TAX DOES NOT APPLY TO A SALE OF CONSTRUCTION MATERIAL IF:

(1) THE CONSTRUCTION MATERIAL IS PURCHASED BY A PERSON SOLELY FOR USE IN FURTHERANCE OF THE PROVISIONS OF TITLE 10, SUBTITLE 6 OF THE ECONOMIC DEVELOPMENT ARTICLE FOR THE CONSTRUCTION OR

REDEVELOPMENT OF THE HAGERSTOWN MULTI-USE SPORTS AND EVENTS FACILITY THAT IS MANAGED BY THE MARYLAND STADIUM AUTHORITY;

(2) THE SALE IS MADE ON OR AFTER OCTOBER 1, 2021; AND

(3) THE BUYER PROVIDES THE VENDOR WITH EVIDENCE OF ELIGIBILITY FOR THE EXEMPTION ISSUED BY THE COMPTROLLER.

(C) THE COMPTROLLER SHALL ADOPT REGULATIONS TO IMPLEMENT THIS SECTION.”.