

HB1255/635065/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 1255

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “to” in line 3 down through “addendum” in line 5 and substitute “to include certain information”; in line 9, strike “for inclusion in certain contracts for sale of residential property” and substitute “that must be presented to the buyer of residential property at the settlement for the property by the person conducting the settlement”; strike beginning with “altering” in line 11 down through “years;” in line 17; strike beginning with “providing” in line 24 down through “Act;” in line 25 and substitute “requiring the Department and the Comptroller to collaborate with the Committee on Ways and Means during a certain time period on a study of certain matters concerning the homeowners’ property tax credit;”.

On page 2, strike in their entirety lines 2 through 6, inclusive; in line 9, strike “9–104(a)(8) and (u),”; and in the same line, strike “, and 14–812(b)(6)”.

AMENDMENT NO. 2

On page 2, strike beginning with “TO” in line 16 down through “ARTICLE” in line 21 and substitute “SHALL INCLUDE:”

(1) THE STATEMENT “IF YOU PLAN TO LIVE IN THIS HOME AS YOUR PRINCIPAL RESIDENCE, YOU MAY QUALIFY FOR THE HOMESTEAD PROPERTY TAX CREDIT. THE HOMESTEAD PROPERTY TAX CREDIT MAY SIGNIFICANTLY REDUCE THE AMOUNT OF PROPERTY TAXES YOU OWE.”; AND

(2) THE WEBSITE ADDRESS OF THE DOCUMENT REQUIRED UNDER § 9–105(F)(5) OF THE TAX – PROPERTY ARTICLE”.

(Over)

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AMENDMENT NO. 3

On page 3, strike beginning with “**THE**” in line 16 down through “**ARTICLE**” in line 20 and substitute “**THE DEPARTMENT SHALL DESIGN A DOCUMENT CONCERNING THE CREDIT UNDER THIS SECTION THAT SHALL BE PRESENTED TO THE BUYER OF RESIDENTIAL PROPERTY AT THE SETTLEMENT FOR THE PROPERTY BY THE PERSON CONDUCTING THE SETTLEMENT**”.

On pages 3 and 4, strike beginning with “**REAL**” in line 33 on page 3 down through “**PROPERTY**” in line 1 on page 4 and substitute “**PERSONS CONDUCTING SETTLEMENTS FOR RESIDENTIAL PROPERTY**”.

AMENDMENT NO. 4

On pages 4 through 6, strike in their entirety the lines beginning with line 4 on page 4 through line 28 on page 6, inclusive.

AMENDMENT NO. 5

On page 6, in line 29, strike “3.” and substitute “2.”.

On page 7, in line 16, strike “2021” and substitute “2022”; after line 22, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That, during the 2021 legislative interim, the State Department of Assessments and Taxation and the Comptroller shall collaborate with the Committee on Ways and Means on a study of:

(1) how to simplify the definition of “gross income” for purposes of the homeowners’ property tax credit, such as by using Maryland Adjusted Gross Income as calculated under the Tax – General Article, without increasing State expenditures by changing how the amount of the credit is calculated under § 9–104(g) of the Tax – Property Article; and

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(2) ways that the homeowners' property tax credit could be made automatically renewable for recipients of the credit.;

and strike beginning with "Section" in line 24 down through "2021." in line 25.