

SB0681/828571/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 681

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “an” in line 3 down through “entity” in line 4 and substitute “a majority owner of the business entity”; and in line 5, after “certificate” insert “under certain circumstances”.

AMENDMENT NO. 2

On page 2, in line 6, strike “AN INDIVIDUAL WHO WHOLLY OR PARTLY OWNS THE BUSINESS ENTITY” and substitute “THE MAJORITY OWNER OF THE BUSINESS ENTITY IF:

(I) THE VEHICLE IS PRIMARILY DRIVEN BY THE MAJORITY OWNER OF THE BUSINESS ENTITY; AND

(II) THE BUSINESS ENTITY HAS BEEN DISSOLVED OR IS IN THE PROCESS OF DISSOLUTION”.