

## Chapter 99

**(Senate Bill 141)**

AN ACT concerning

**State Board of Public Accountancy – Education Requirements – Obsolete  
References**

FOR the purpose of updating and correcting obsolete references to certain educational institution accrediting bodies referenced in the Maryland Public Accountancy Act; and generally relating to the education requirements for certified public accountants.

BY repealing and reenacting, with amendments,  
 Article – Business Occupations and Professions  
 Section 2–303  
 Annotated Code of Maryland  
 (2018 Replacement Volume and 2020 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
 That the Laws of Maryland read as follows:

**Article – Business Occupations and Professions**

2–303.

(a) (1) In order to take the examination, an applicant shall have satisfactorily completed 120 semester hours or their equivalent, and hold a baccalaureate or higher degree that meets the requirements of this section.

(2) In order to become licensed, in addition to the other qualifications for a license set forth in this subtitle, an applicant shall have satisfactorily completed 150 semester hours or their equivalent, including the attainment of a baccalaureate or higher degree that meets the requirements of this section.

(b) The applicant shall have completed for the degree a curriculum that the Board considers to constitute:

(1) a major in accounting; or

(2) a substantial equivalent to a major in accounting, of which required credits or courses may be taken at any 2– or 4–year regionally accredited institution of higher education.

(c) The degree required under this section shall be awarded by a school, college, university, or other institution that:

(1) is a member of the [American Assembly of Collegiate Schools of Business] **ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS;**

(2) is a member of the [Association of Collegiate Business Schools and Programs] **ACCREDITATION COUNCIL FOR BUSINESS SCHOOLS AND PROGRAMS;**

(3) is accredited by or is a constituent unit of an institution accredited by:

(i) the Middle States Association of Colleges and Schools; or

(ii) the equivalent regional accrediting association for other regional areas; or

(4) is recognized and approved by the Board.

(d) (1) The Board may use the services of any institution that it considers appropriate to determine what constitutes a substantial equivalent to a major in accounting under subsection (b)(2) of this section.

(2) If the Board uses an institution to determine curriculum equivalencies, the Board may accept as final the determination of that institution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.

**Approved by the Governor, April 13, 2021.**