

# State Of Maryland

## 2020 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Glut Food Co-op		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Augustine	Ivey	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Prince George's County	\$50,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Glut Food Co-op facility, including repairs to the building's roof		
<b>7. Matching Fund</b>		
Requirements:  Unequal \$15,000	Type: The matching fund may consist of in kind contributions.	
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Jimmy Tarlau	301-335-6009	jtarlau@gmail.com
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Glut is a food co-operative located in downtown Mount Rainier that offers vegetarian foods at a reasonable price. It has been in business for 50 years. Glut is a non-profit corporation organized as a Worker's Collective. A Workers Collective is a business managed and operated by the workers. Workers control the assets of the business and decide jointly how the business should be organized and run. Glut uses a consensus-based-decision making process to make all business decisions. Every member of the collective is a member of the Board of Directors. In accordance with their bylaws all meetings and financial statements are open to the public.</p>		



<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
5/1/20	7/1/20	8/1/20	12/1/20
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
20000.00	10,000	13,000	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Glut Food Inc.		4005 34th St. Mount Rainier, MD 20712	
<b>20. Legislative District in Which Project is Located</b>	47A - Prince George's County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Chris Doyle	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	240-460-2423		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
3929 Nicholson St. Hyattsville, MD 20782			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
15	15	1500000.00	1500000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	3000 Square Feet		
<b>Space to be Renovated GSF</b>	3000 Square Feet		
<b>New GSF</b>	3000 Square Feet		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

1930

**28. Comments**

Glut Food Co-op is a major anchor institution in Mount Rainier. It has been in existence for 50 years and is the only workers run co-op on the East Coast. People move to Mount Rainier to be walking distance from Glut. People from throughout the metropolitan DC region come to Glut to shop and do business at other shops in the City. It is absolutely critical to Mount Rainier that a vibrant Glut Food Co-op flourish.