

# SENATE BILL 617

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CF HB 644

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By: **Senator Klausmeier**

Introduced and read first time: February 3, 2020

Assigned to: Education, Health, and Environmental Affairs

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Department of Education – Financial Literacy Instruction – Reporting**

3 FOR the purpose of requiring the State Department of Education to report to certain  
4 committees of the General Assembly on or before a certain date each year on the  
5 implementation by local school systems of certain standards and objectives in a  
6 certain program of instruction in financial literacy; and generally relating to the  
7 implementation of financial literacy standards and objectives by local school  
8 systems.

9 BY repealing and reenacting, with amendments,  
10 Article – Education  
11 Section 4–111.1  
12 Annotated Code of Maryland  
13 (2018 Replacement Volume and 2019 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
15 That the Laws of Maryland read as follows:

16 **Article – Education**

17 4–111.1.

18 **(A)** On or before December 1, 2012, and every 5 years thereafter, the Department  
19 shall report to the Governor and, subject to § 2–1257 of the State Government Article, to  
20 the General Assembly a summary of the information reported to the State Superintendent  
21 during the financial literacy COMAR certification process.

22 **(B) ON OR BEFORE DECEMBER 1 EACH YEAR, THE DEPARTMENT SHALL**  
23 **REPORT TO THE SENATE EDUCATION, HEALTH, AND ENVIRONMENTAL AFFAIRS**  
24 **COMMITTEE AND THE HOUSE COMMITTEE ON WAYS AND MEANS, IN ACCORDANCE**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, ON THE IMPLEMENTATION  
2 BY LOCAL SCHOOL SYSTEMS OF THE STANDARDS AND OBJECTIVES IN THE PROGRAM  
3 OF INSTRUCTION IN FINANCIAL LITERACY SPECIFIED IN COMAR 13A.04.06.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
5 1, 2020.