

# HOUSE BILL 414

Q2

0lr1008

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By: **St. Mary's County Delegation**

Introduced and read first time: January 23, 2020

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **St. Mary's County – Property Tax Credit – Improvements to Commercial Real**  
3 **Property**

4 FOR the purpose of authorizing the governing body of St. Mary's County to grant, by law,  
5 a property tax credit against the county property tax imposed on certain real  
6 property that is located in a certain area of the county and has had improvements  
7 made on it on or after a certain date; prohibiting the tax credit from exceeding a  
8 certain percentage of the county property tax assessed on the property; authorizing  
9 the governing body of St. Mary's County to provide, by law, for certain matters  
10 relating to the tax credit; requiring the governing body of St. Mary's County to define,  
11 by law, certain eligibility criteria; providing for the application of this Act; and  
12 generally relating to a property tax credit for improvements to commercial real  
13 property in St. Mary's County.

14 BY adding to  
15 Article – Tax – Property  
16 Section 9–320(e)  
17 Annotated Code of Maryland  
18 (2019 Replacement Volume)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
20 That the Laws of Maryland read as follows:

21 **Article – Tax – Property**

22 9–320.

23 **(E) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY**  
24 **LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON**  
25 **COMMERCIAL REAL PROPERTY THAT:**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   **(I) IS LOCATED IN AN ELIGIBLE AREA OF THE COUNTY; AND**

2                   **(II) HAS HAD IMPROVEMENTS MADE ON THE PROPERTY ON OR**  
3 **AFTER JULY 1, 2020.**

4                   **(2) (I) THE AMOUNT OF THE CREDIT AUTHORIZED UNDER THIS**  
5 **SUBSECTION MAY NOT EXCEED 25% OF THE COUNTY PROPERTY TAX ASSESSED ON**  
6 **THE PROPERTY.**

7                   **(II) THE DURATION OF THE CREDIT AUTHORIZED UNDER THIS**  
8 **SUBSECTION MAY NOT EXCEED 10 YEARS.**

9                   **(3) IF THE GOVERNING BODY OF ST. MARY'S COUNTY AUTHORIZES A**  
10 **CREDIT UNDER THIS SUBSECTION, THE GOVERNING BODY OF ST. MARY'S COUNTY:**

11                   **(I) MAY PROVIDE, BY LAW, FOR:**

12                               **1. SUBJECT TO PARAGRAPH (2)(I) OF THIS SUBSECTION,**  
13 **THE AMOUNT OF THE CREDIT;**

14                               **2. SUBJECT TO PARAGRAPH (2)(II) OF THIS**  
15 **SUBSECTION, THE DURATION OF THE CREDIT; AND**

16                               **3. ANY OTHER PROVISION NECESSARY TO ADMINISTER**  
17 **THE CREDIT; AND**

18                   **(II) SHALL DEFINE, BY LAW, THE AREAS IN THE COUNTY AND**  
19 **THE IMPROVEMENTS TO THE PROPERTY THAT ARE ELIGIBLE FOR A CREDIT**  
20 **AUTHORIZED UNDER THIS SUBSECTION.**

21                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June  
22 1, 2020, and shall be applicable to all taxable years beginning after June 30, 2020.