

SB0008/377379/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 8
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before “Uninsured” insert “Subsequent Injury Fund and”; in the same line, strike “Additional”; strike beginning with the third “the” in line 4 down through “losses” in line 8 and substitute “a certain assessment imposed by the Workers’ Compensation Commission payable to the Subsequent Injury Fund; altering the percentage of a certain assessment imposed by the Commission payable to the Uninsured Employers’ Fund; providing for the termination of this Act”; in line 8, after “the” insert “Subsequent Injury Fund and the”; and in line 12, after “Section” insert “9–806(a)(1) and”.

AMENDMENT NO. 2

On page 1, after line 17, insert:

“9–806.

(a) (1) The Commission shall impose an assessment of [6.5%] 5.5%, payable to the Subsequent Injury Fund, on:

(i) each award against an employer or its insurer for permanent disability or death, including awards for disfigurement and mutilation;

(ii) except as provided in paragraph (2) of this subsection, each amount payable by an employer or its insurer under a settlement agreement approved by the Commission; and

(iii) each amount payable under item (i) or (ii) of this paragraph by the Property and Casualty Guaranty Corporation on behalf of an insolvent insurer.”;

(Over)

and in line 20, strike “1%” and substitute “2%”.

On page 2, in line 29, strike “**UP TO**”; in line 30, strike the brackets; and in the same line, strike “**3%**”.

On page 3, in line 2, after “2020.” insert “It shall remain effective for a period of 1 year and, at the end of June 30, 2021, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.”.