

**SB0507/417670/1**

BY: Finance Committee

AMENDMENTS TO SENATE BILL 507  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, at the top of the page, insert “EMERGENCY BILL”; in line 2, strike “Estates and Trusts –”; in the same line, after “Establishment” insert “and Application of Trust Law”; in line 3, after “of” insert “authorizing the establishment of a certain health savings account; providing that certain provisions of law do not apply to certain health savings accounts;”; in line 7, after the first semicolon insert “making this Act an emergency measure;”; in line 9, strike “repealing and reenacting, with amendments,” and substitute “adding to”; in line 11, strike “14.5–401” and substitute “14–501 to be under the new subtitle “Subtitle 5. Health Savings Accounts””; and after line 13, insert:

“BY adding to

Article - Insurance

Section 15-144

Annotated Code of Maryland

(2017 Replacement Volume and 2019 Supplement)”.

AMENDMENT NO. 2

On page 1, strike in their entirety lines 17 through 22, inclusive, and substitute:

**“SUBTITLE 5. HEALTH SAVINGS ACCOUNTS.**

**14–501.**

**(A) IN THIS SUBTITLE, “HEALTH SAVINGS ACCOUNT” HAS THE MEANING STATED IN § 223 OF THE INTERNAL REVENUE CODE.**

(Over)

**(B) A HEALTH SAVINGS ACCOUNT MAY BE ESTABLISHED AS PROVIDED IN § 15-144 OF THE INSURANCE ARTICLE.**

**(C) EXCEPT AS PROVIDED IN THIS SUBTITLE OR REQUIRED BY FEDERAL LAW, THIS ARTICLE DOES NOT APPLY TO A HEALTH SAVINGS ACCOUNT.**

AMENDMENT NO. 3

On page 2, strike line 1 in its entirety; after line 1, insert:

“Article – Insurance

**15-144.**”;

in line 2, strike “**(B)**” and substitute “**(A)**”; in the same line, strike “**(I)**”; in the same line, strike “SUBSECTION” and substitute “SECTION”; in lines 4, 6, 8, 10, and 14, strike “**(II)**”, “**(III)**”, “**(2)**”, “**(3)**”, and “**(4)**”, respectively, and substitute “**(2)**”, “**(3)**”, “**(B)**”, “**(C)**”, and “**(D)**”, respectively; and strike beginning with “shall” in line 19 down through “2020” in line 20 and substitute “is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted”.