

SB0397/459638/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 397
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 13, after “years” insert “, subject to a certain exception”.

AMENDMENT NO. 2

On page 5, in line 17, after “(3)” insert “(I)”; in line 19, strike “(I)” and substitute “1.”; in line 20, strike “(II)” and substitute “2. EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH.”; and after line 21, insert:

“(II) IF THE INDIVIDUAL OR CORPORATION INVESTS AT LEAST \$250,000,000 IN QUALIFIED DATA CENTER PERSONAL PROPERTY, THE CERTIFICATE OF ELIGIBILITY MAY BE RENEWED FOR UP TO 20 CONSECUTIVE YEARS.”.