

SB0287/899635/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 287

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Washington” and substitute “Washington, Guzzone, Rosapepe, Eckardt, Edwards, King, Peters, Salling, Serafini, and Zucker”; in line 6, after “State” insert “operating or capital”; in line 16, after “agreement;” insert “stating the intent of the General Assembly;”; and in lines 2, 3, and 16 and 17, in each instance, strike “and Culture”.

AMENDMENT NO. 2

On page 2, in lines 4, 5, and 11, in each instance, strike “AND CULTURE”; in line 10, after “STATE” insert “OPERATING OR CAPITAL”; in line 11, strike “\$10,000,000” and substitute “\$3,000,000”; strike in their entirety lines 12 through 29, inclusive; in line 30, strike “(E)” and substitute “(D)”; in the same line, strike “FROM THE” and substitute “THE COUNCIL SHALL AWARD THE ENTIRE”; and in line 31, strike “, THE COUNCIL SHALL AWARD \$5,000,000”.

On page 3, in lines 1, 3, 6, and 14, in each instance, strike “SUBSECTION” and substitute “SECTION”; in line 18, strike “(F)” and substitute “(E)”; and in line 22, strike “SUBSECTIONS (D) AND (E) OF”.

On page 4, in lines 2 and 17, strike “(G)” and “(H)”, respectively, and substitute “(F)” and “(G)”, respectively; and after line 26, insert:

“(H) IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT, BEFORE A LEGISLATIVE BOND INITIATIVE IS SUBMITTED ON BEHALF OF AN ORGANIZATION FOR A PROJECT THAT IS ELIGIBLE FOR A GRANT UNDER THIS SECTION, THE ORGANIZATION:

(Over)

(1) APPLY FOR A GRANT UNDER THIS SECTION;

(2) RECEIVE A LETTER OF SUPPORT FROM THE EXECUTIVE DIRECTOR OF THE COUNCIL STATING THAT:

(I) THE PROJECT IS URGENT AND ANY FUNDING THE ORGANIZATION RECEIVES WILL BE SPENT IN THE NEXT FISCAL YEAR; AND

(II) THE ORGANIZATION HAS BEEN AWARDED A GRANT UNDER THIS SECTION; AND

(3) IS AUTHORIZED BY THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE TO REQUEST A LEGISLATIVE BOND INITIATIVE.”