

SB0465/525968/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 465
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “change;” insert “making certain sections of this Act subject to certain contingencies;”.

AMENDMENT NO. 2

On page 2, in line 23, strike the brackets; and in the same line, strike “\$9,000,000”.

On page 4, after line 21, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:”.

On page 5, in line 12, strike “and”; after line 27, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Tax – General

2–202.

(a) After making the distribution required under § 2–201 of this subtitle, within 20 days after the end of each quarter, the Comptroller shall distribute:

(Over)

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(1) except as provided in subsections (b) and (c) of this section, from the revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars under § 4-102(e) of this article:

(i) [1. for fiscal years 2016 through 2021,] **FOR FISCAL YEAR 2021 AND EACH FISCAL YEAR THEREAFTER**, the revenue attributable to a tax rate of 20% to the Maryland E-Nnovation Initiative Fund under § 6-604 of the Economic Development Article; and

[2. in fiscal year 2022 and in each fiscal year thereafter, the revenue attributable to a tax rate of 20% to the General Fund of the State; and]

(ii) [1. for fiscal year 2018, the revenue attributable to a tax rate of 5% as follows:

A. to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4-801 of the Economic Development Article, up to an aggregate amount of \$1,000,000 in each fiscal year; and

B. the remainder to the Maryland State Arts Council, as provided in § 4-512 of the Economic Development Article;

2. for fiscal years 2019 through 2021] **FOR FISCAL YEAR 2021 AND EACH FISCAL YEAR THEREAFTER**, the revenue attributable to a tax rate of 5% as follows:

[A.] 1. to the Maryland State Arts Council, as provided in § 4-512 of the Economic Development Article, \$1,000,000 in each fiscal year; [and]

[B.] 2. **TO THE TOWN OF CHESAPEAKE BEACH, \$300,000 IN EACH FISCAL YEAR;**

3. TO THE MICHAEL ERIN BUSCH SPORTS FUND ESTABLISHED UNDER § 10-612.2 OF THE ECONOMIC DEVELOPMENT ARTICLE, \$500,000 IN EACH FISCAL YEAR; AND

4. the remainder to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4-801 of the Economic Development Article; and

[3. in fiscal year 2022 and in each fiscal year thereafter, the revenue attributable to a tax rate of 5% to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4-801 of the Economic Development Article; and]

(2) the remaining admissions and amusement tax revenue:

(i) to the Maryland Stadium Authority, county, or municipal corporation that is the source of the revenue; or

(ii) if the Maryland Stadium Authority and also a county or municipal corporation tax a reduced charge or free admission:

1. 80% of that revenue to the Authority; and

2. 20% to the county or municipal corporation.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect July 1, 2020, contingent on the taking effect of Chapter ____ (S.B. 1076/H.B. 1659) of the Acts of the General Assembly of 2020, and if Chapter ____ (S.B. 1076/H.B. 1659) does not become effective, Section 3 of this Act, with no further action required by the General Assembly, shall be null and void.

(Over)

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SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect July 1, 2020, contingent on the failure of Chapter _____ (S.B. 1076/H.B. 1659) of the Acts of the General Assembly of 2020, and if Chapter _____ (S.B. 1076/H.B. 1659) becomes effective, Section 2 of this Act, with no further action required by the General Assembly, shall be null and void.”;

in line 28, strike “2.” and substitute “6.”; and in the same line, after “That” insert “, except as provided in Sections 4 and 5 of this Act.”.