

Chapter 618

(House Bill 291)

AN ACT concerning

Somerset County – Alcoholic Beverages – Liquor Control Board Reserve Fund

FOR the purpose of increasing the Somerset County Liquor Control Board reserve fund; increasing the maximum amount of money the Liquor Control Board may distribute from the reserve fund to a dispensary; and generally relating to alcoholic beverages in Somerset County.

BY repealing and reenacting, without amendments,
Article – Alcoholic Beverages
Section 29–102
Annotated Code of Maryland
(2016 Volume and 2018 Supplement)

BY repealing and reenacting, with amendments,
Article – Alcoholic Beverages
Section 29–310
Annotated Code of Maryland
(2016 Volume and 2018 Supplement)
(As enacted by Chapter 41 of the Acts of the General Assembly of 2016)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Alcoholic Beverages

29–102.

This title applies only in Somerset County.

29–310.

(a) The Liquor Control Board shall apply proceeds derived from the operation of dispensaries first toward the repayment of money advanced to or borrowed by the Liquor Control Board.

(b) (1) After repayment under subsection (a) of this section, the Liquor Control Board may maintain a reserve fund not exceeding ~~[\$150,000]~~ **\$300,000** to:

(i) provide adequate working capital; and

(ii) cover any losses sustained by the Liquor Control Board in operating the dispensaries.

(2) The Liquor Control Board may distribute up to ~~[\$50,000]~~ **\$100,000** from the reserve fund to each dispensary.

(c) Of the proceeds generated by the dispensaries in excess of the amount required to maintain the reserve fund, the Liquor Control Board annually shall distribute:

(1) by May 1, to the county:

(i) 75% of the remaining proceeds generated by the dispensaries in Crisfield and the West Princess Anne election districts; and

(ii) all of the remaining proceeds generated by the dispensary in the Dublin election district; and

(2) by June 1, to the City of Crisfield and the Town of Princess Anne, in equal amounts, 25% of the remaining proceeds generated by the dispensaries in Crisfield and the West Princess Anne election districts.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2019.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 25, 2019.