

SENATE BILL 26

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9lr0111

(PRE-FILED)

By: **Chair, Judicial Proceedings Committee (By Request – Departmental – Assessments and Taxation)**

Requested: October 2, 2018

Introduced and read first time: January 9, 2019

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **State Department of Assessments and Taxation – Expedited Document**
3 **Processing**

4 FOR the purpose of authorizing the State Department of Assessments and Taxation to
5 adopt certain regulations regarding processing documents on an expedited basis and
6 to charge certain fees; and generally relating to expedited document processing by
7 the State Department of Assessments and Taxation.

8 BY repealing and reenacting, with amendments,
9 Article – Corporations and Associations
10 Section 1–203(b)(8) and 1–203.2
11 Annotated Code of Maryland
12 (2014 Replacement Volume and 2018 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
14 That the Laws of Maryland read as follows:

15 **Article – Corporations and Associations**

16 1–203.

17 (b) (8) [For] **SUBJECT TO § 1–203.2(C) OF THIS SUBTITLE, FOR** processing
18 each of the following documents on an expedited basis, the additional fee is as indicated:

19 Recording any document, including financing statements, or submitting for
20 preclearance any document listed in paragraph (1) or (4) of this subsection, if
21 processing under § 1–203.2(b)(1) of this subtitle is requested.....\$425

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Recording any document, including financing statements, or submitting for
2 preclearance any document listed in paragraph (1) or (4) of this subsection, if
3 processing under § 1-203.2(b)(1) is not requested.....\$50

4 Certificate of status of a corporation, partnership, limited partnership, limited
5 liability partnership, or limited liability company, or a name reservation..\$20

6 Certified list of the charter documents of a Maryland corporation or any
7 certificate of a Maryland limited partnership, limited liability partnership, or
8 limited liability company recorded or filed with the Department.....\$20

9 A copy of any document recorded or filed with the Department, or a corporate
10 abstract.....\$20

11 Application for a ground rent redemption or a ground rent extinguishment, or
12 payment of a redemption or extinguishment amount to the former owner of
13 the ground rent.....\$50

14 1-203.2.

15 (a) On payment of the fee provided in § 1-203(b)(8) of this subtitle, the
16 Department shall process documents on an expedited basis as provided in subsection (b) of
17 this section.

18 (b) [(1) The] **SUBJECT TO SUBSECTION (C) OF THIS SECTION, THE**
19 Department shall [process]:

20 (1) **PROCESS** documents filed with the Department at least 2 hours before
21 the Department’s close of business within 2 hours after the documents are received[.]; **AND**

22 (2) To the extent practicable, [the Department shall] process all other
23 documents on the same day that the documents are received.

24 (c) (1) The Department shall adopt regulations governing the manner of filing
25 and processing of documents on an expedited basis, including reasonable limitations on
26 filing documents of unusual volume or length.

27 (2) **THE DEPARTMENT MAY:**

28 (I) **ADOPT REGULATIONS ESTABLISHING:**

29 1. **EXPEDITED DOCUMENT PROCESSING TIERS; OR**

30 2. **ADDITIONAL METHODS OF EXPEDITED DOCUMENT**
31 **PROCESSING; AND**

1 **(II) CHARGE REASONABLE FEES FOR SERVICES PROVIDED IN**
2 **ACCORDANCE WITH THIS PARAGRAPH.**

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 October 1, 2019.