

SB0306/869632/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 306
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “System;” insert “clarifying certain penalty provisions;”.

AMENDMENT NO. 2

On page 1, in line 23, strike “or” and substitute “AND”.

On page 2, in line 10, after “section” insert “AND SUBMIT THE SUPPORTING PAYROLL DATA”; in the same line, after the closing bracket insert “AS EACH PAYROLL IS PAID AND IN A MANNER PRESCRIBED BY THE BOARD OF TRUSTEES”; in lines 11 and 12, in each instance, strike “amounts” and substitute “MEMBER CONTRIBUTIONS”; in line 11, strike “and”; in line 12, strike the period and substitute a semicolon; strike in their entirety lines 13 and 14; in lines 15 and 17, strike “(i)” and “(ii)”, respectively, and substitute “(III)” and “(IV)”, respectively; and in line 17, strike “A PENALTY” and substitute “THE PENALTY ASSESSED UNDER ITEM (III) OF THIS PARAGRAPH”.