

SB0062/607070/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 62

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Fund –” insert “Solvency and”; in line 3, strike “Repeal” and substitute “Study”; strike beginning with “repealing” in line 4 down through the second “to” in line 12 and substitute “requiring the Executive Director of the Uninsured Employers’ Fund to report to certain committees of the General Assembly on or before a certain date; and generally relating to”; strike in their entirety lines 14 through 23, inclusive; and in line 25, strike “the Laws of Maryland read as follows”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 1 through 23, inclusive, and substitute:

“(a) On or before October 1, 2019, the Executive Director of the Uninsured Employers’ Fund shall report to the Senate Finance Committee, the House Economic Matters Committee, and the Joint Committee on Workers’ Compensation Benefit and Insurance Oversight, in accordance with § 2-1246 of the State Government Article, on:

(1) the solvency of the Uninsured Employers’ Fund, including the Fund’s solvency during the period from October 1, 2009, through September 30, 2019, both inclusive; and

(2) whether the General Assembly should increase or provide authority to increase the assessment required under § 9-1007 of the Labor and Employment Article.

(b) The report required under subsection (a) of this section shall include:

(Over)

(1) a discussion and analysis of claims made against the Uninsured Employers' Fund and payments made from the Fund, including types of claims and amounts paid, from October 1, 2009, through September 30, 2019, both inclusive; and

(2) a discussion and analysis of the Uninsured Employers' Fund's prospective liabilities, including Bethlehem Steel Corporation hearing loss claims."