

SB0891/837878/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 891
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “tickets” in line 3 down through the first “reseller” in line 4 and substitute “speculative tickets”; and in line 6, after “circumstances;” insert “defining certain terms:”.

AMENDMENT NO. 2

On page 2, strike beginning with “SALE” in line 6 down through “TICKET” in line 8 and substitute “SECOND OR SUBSEQUENT SALE OF A TICKET”; after line 13, insert:

“(4) (I) “SPECULATIVE TICKET” MEANS A TICKET THAT IS NOT IN THE ACTUAL OR CONSTRUCTIVE POSSESSION OF A RESELLER AT THE TIME OF SALE.

(II) “SPECULATIVE TICKET” INCLUDES A TICKET SOLD BY A RESELLER THAT, AT THE TIME OF RESALE:

- 1. IS NOT IN THE PHYSICAL POSSESSION OF THE RESELLER;**
- 2. IS NOT OWNED BY THE RESELLER; OR**
- 3. IS NOT UNDER CONTRACT TO BE TRANSFERRED TO THE RESELLER.”;**

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in line 14, strike “(4)” and substitute “(5)”; strike in their entirety lines 17 and 18 and substitute:

“(B) A RESELLER MAY NOT SELL OR OFFER TO SELL SPECULATIVE TICKETS UNLESS THE RESELLER, CLEARLY AND CONSPICUOUSLY,”;

in line 21, after “THAT” insert “**THE TICKETS ARE SPECULATIVE TICKETS, AND**”; after line 21, insert:

“(2) THAT THE RESELLER IS MAKING AN OFFER TO PROCURE THE TICKETS FOR THE PROSPECTIVE PURCHASER;”;

and in lines 22, 24, 26, 28, and 29, strike “(2)”, “(3)”, “(4)”, “(5)”, and “(6)”, respectively, and substitute “(3)”, “(4)”, “(5)”, “(6)”, and “(7)”, respectively.

On page 3, in line 1, strike “(7)” and substitute “(8)”; in the same line, strike “, THE” and substitute “:

(I) THE”;

and in line 2, after “TICKETS” insert “;**OR**

(II) IF APPLICABLE, THAT THE RESELLER CANNOT GUARANTEE THE SPECIFIC SEATS BECAUSE THE TICKETS ARE SPECULATIVE TICKETS”.