

State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr3696	sb1088	lr3695	hb1683	Germantown Bank Museum
3. Senate Bill Sponsors				House Bill Sponsors
King				Barkley
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Montgomery County				\$200,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Germantown Bank Museum building, including improvements to the building's parking lot				
7. Matching Fund				
Requirements: Unequal \$25,000			Type: The matching fund may consist of in kind contributions.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Susan Cooke Soderberg			301-814-5048	soderberg@md.net
10. Description and Purpose of Organization (Limit length to visible area)				
<p>The mission of the Germantown Historical Society is to educate the community about local history, to provide an archive for local historical information, and to preserve local historic sites. Since its incorporation as a non-profit in 1990 the Society has served the local community by sponsoring two public programs a year, participating in the annual Montgomery County Heritage Days, giving tours and lectures to local groups, publishing a quarterly newsletter, publishing books, videos and pictures of historic sites for schools and public places, applying for historic designations, advocating for historic preservation, and erecting historic markers. Our monthly Community Flea Markets have become a local trademark event as well as a profitable fund raiser. See our website for a list of our past projects: www.germantownMDhistory.org.</p>				

11. Description and Purpose of Project (Limit length to visible area)

The Society owns the 1922 Historic Germantown Bank Building in the Germantown Historic District. The interior of the building contains the original walk-in vault, a row of the original safe deposit boxes, and currently has a Handicap accessible restroom and exterior door. The foundation and interior of the building were damaged by water run-off from the County commuter parking lot surrounding the building. This has been a problem for many years while the County owned the property and has created both interior and exterior damage to the building. The estimate for creating a new drainage system around the building and repairing the interior and exterior damage is \$225,000. A museum consultant will be hired for a museum to focus on the History of Banking, and the History of Germantown, to be a teaching tool for all ages to demonstrate how a bank works, how money is invested, loaned and saved; and how the banking institutions of the early 20th century are different.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$25,000
Construction	\$200,000
Equipment	
Total	\$225,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

GHS savings from donations	\$25,000
MHT Heritage Area grant (pending)	\$30,000
donation of Termite treatment	\$1,500
donation of materials	\$5,000
volunteer hours	\$153,428
previous work on project	\$10,072
Total	\$225,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/9/2018	7/31/2018	8/1/2018	12/31/2018
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
27000.00		200	2,000
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Germantown Historical Society, Inc. P.O. Box 475 Germantown, MD 20875		10330 Mateny Hill Rd. Germantown, MD 20874	
20. Legislative District in Which Project is Located	39 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			Yes
Address:		If Yes, List Appraisal Dates and Value	
		April 9, 2014	249000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	1	8000.00	28000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	3,987		
Space to be Renovated GSF	3,987		
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1922

28. Comments

Since 2013 the Germantown Historical Society has been spending money and volunteer hours to repair and mitigate the water damage to the building caused by run-off from the commuter parking lot surrounding the building. Before we can create a museum of Banking History inside the building we need to stop the water from coming into the building and repair the damage done to the floors, joists, woodwork and plaster walls.

We want to hire a contractor who has worked with old historic buildings before with proven methods and materials. We got three estimates, but Oak Grove Restoration, although the highest, will install a drainage system that has proven to work with other historic buildings, has a national reputation and a very high approval rating. There is no other company in Maryland that can do this work as well. As contractor they will also repair and restore the interior of the building. Their total estimate is: \$24,255 for design, \$118,054 for the exterior, \$81,221 for the interior for a total of \$223,530.

This is a small building, but has great potential for education, community pride, and heritage tourism. Germantown, as an unincorporated city, has very few things to call its own, things that the whole community can identify with. The annual Germantown Oktoberfest is gone. The Spring Festival and fourth of July parades of the past have disappeared. We no longer have a printed newspaper. The Germantown Historic District and the Historic Germantown Bank Building, as evidence of the original agricultural railroad town that the new new has been built around, can give a central focus to this disjointed six-square mile urban area with three zip codes, two separate state election districts, and more than 90,000 people

Our proposal fits very nicely within the County Planning Department's MARC Rail Communities Sector Plan for the future of the area around the railroad station, including and featuring the Historic District and the Germantown Bank Museum, and we have their complete support.

It is vital to the community as well as to our organization that we have the funding to repair the Germantown Bank and create the Museum of Banking History, which will be unique in Maryland, and thus also an asset to the State of Maryland. It will also be an asset to all of the residents of all races, cultures, ethnicity, or background as everyone uses money and banks and would benefit from learning more about their history and how they work.

We hope that you will support our effort to create this asset to the state of Maryland and focal point for the local community.