

SENATE BILL 381

C6, C7

8lr1654
CF HB 392

By: **Senators King, Benson, DeGrange, Eckardt, Feldman, Ferguson, Guzzone, Klausmeier, McFadden, Middleton, Peters, Robinson, Smith, Young, and Zucker**

Introduced and read first time: January 25, 2018

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Video Lottery Terminal Revenues – Purse Dedication Account – Standardbred**
3 **Racetrack Operating Loss Assistance**

4 FOR the purpose of providing for certain calendar years the authorization to use certain
5 Purse Dedication Account funds generated from video lottery proceeds for operating
6 loss assistance by the Ocean Downs Race Course and Rosecroft Raceway to support
7 a minimum number of annual live racing days at each race course; and generally
8 relating to the use of Purse Dedication Account funds by the Ocean Downs Race
9 Course and Rosecroft Raceway for operating loss assistance.

10 BY repealing and reenacting, without amendments,
11 Article – State Government
12 Section 9–1A–27(a)(4) and 9–1A–28(a) and (e)(1)
13 Annotated Code of Maryland
14 (2014 Replacement Volume and 2017 Supplement)

15 BY repealing and reenacting, with amendments,
16 Article – State Government
17 Section 9–1A–28(g)(1)
18 Annotated Code of Maryland
19 (2014 Replacement Volume and 2017 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
21 That the Laws of Maryland read as follows:

22 **Article – State Government**

23 9–1A–27.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (a) Except as provided in subsections (b) and (c) of this section and §
2 9–1A–26(a)(3) of this subtitle, on a properly approved transmittal prepared by the
3 Commission, the Comptroller shall pay the following amounts from the proceeds of video
4 lottery terminals at each video lottery facility:

5 (4) 6% to the Purse Dedication Account established under § 9–1A–28 of this
6 subtitle, not to exceed a total of \$100,000,000 to the Account annually;
7 9–1A–28.

8 (a) There is a Purse Dedication Account under the authority of the State Racing
9 Commission.

10 (e) The amount of funds allocated to standardbred purses and the Standardbred
11 Race Fund shall be allocated as follows:

12 (1) 89% to standardbred purses at Rosecroft Raceway, Ocean Downs Race
13 Course, and the racecourse in Allegany County, allocated based on the number of live racing
14 days at each track location; and

15 (g) (1) Of the amount provided from the Purse Dedication Account under
16 subsection (e)(1) of this section:

17 (i) for Ocean Downs Race Course, up to \$1,200,000 each year for
18 calendar years [2015, 2016, 2017,] 2018, [and] 2019, **2020, 2021, 2022, 2023, AND 2024**
19 may be used to provide financial assistance for operating losses, in accordance with
20 generally accepted accounting principles, to support a minimum of 40 annual live racing
21 days [for calendar years 2015, 2016, 2017, 2018, and 2019] unless the racing licensee is
22 prevented by weather, acts of God, or other circumstances beyond the racing licensee's
23 control; and

24 (ii) for Rosecroft Raceway, up to \$1,200,000 each year for calendar
25 years [2015, 2016, 2017,] 2018, [and] 2019, **2020, 2021, 2022, 2023, AND 2024** may be
26 used to provide financial assistance for operating losses, in accordance with generally
27 accepted accounting principles, to support a minimum of 40 annual live racing days [for
28 calendar years 2015, 2016, 2017, 2018, and 2019] unless the racing licensee is prevented
29 by weather, acts of God, or other circumstances beyond the racing licensee's control.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
31 October 1, 2018.