

HOUSE BILL 750

Q3, C8

8lr0940

By: **Delegates Tarlau, Angel, Barron, Carr, Chang, Ebersole, Fennell, Frush, Gutierrez, Hill, Korman, Lafferty, J. Lewis, Lierman, Luedtke, McCray, A. Miller, Moon, Morales, Patterson, Pena–Melnyk, Platt, A. Washington, M. Washington, Wilkins, and P. Young**
Introduced and read first time: February 1, 2018
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Economic Development Income Tax Credits – Multiple Claims – Prohibition**

3 FOR the purpose of prohibiting a person from claiming multiple income tax credits under
4 certain tax credit programs for certain economic development projects under certain
5 circumstances; providing for the application of this Act; and generally relating to
6 income tax credits for certain economic development projects.

7 BY adding to

8 Article – Economic Development

9 Section 6–102

10 Annotated Code of Maryland

11 (2008 Volume and 2017 Supplement)

12 BY adding to

13 Article – Tax – General

14 Section 10–111

15 Annotated Code of Maryland

16 (2016 Replacement Volume and 2017 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Economic Development**

20 **6–102.**

21 **A PERSON MAY NOT CLAIM, FOR THE SAME PROJECT OR NEW EMPLOYEE**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 POSITION, MORE THAN ONE INCOME TAX CREDIT UNDER THE FOLLOWING TAX
2 CREDIT PROGRAMS ADMINISTERED BY THE DEPARTMENT:

3 (1) ENTERPRISE ZONE, AS PROVIDED UNDER TITLE 5, SUBTITLE 7 OF
4 THIS ARTICLE;

5 (2) REGIONAL INSTITUTION STRATEGIC ENTERPRISE ZONE, AS
6 PROVIDED UNDER TITLE 5, SUBTITLE 14 OF THIS ARTICLE;

7 (3) JOB CREATION, AS PROVIDED UNDER SUBTITLE 3 OF THIS TITLE;

8 (4) ONE MARYLAND, AS PROVIDED UNDER SUBTITLE 4 OF THIS
9 TITLE;

10 (5) AEROSPACE, ELECTRONICS, OR DEFENSE CONTRACT, AS
11 PROVIDED UNDER SUBTITLE 7 OF THIS TITLE;

12 (6) MORE JOBS FOR MARYLANDERS, AS PROVIDED UNDER SUBTITLE
13 8 OF THIS TITLE; AND

14 (7) FILM PRODUCTION ACTIVITY, AS PROVIDED UNDER § 10-730 OF
15 THE TAX – GENERAL ARTICLE.

16 Article – Tax – General

17 10-111.

18 A PERSON MAY NOT CLAIM, FOR THE SAME PROJECT OR NEW EMPLOYEE
19 POSITION, MORE THAN ONE OF THE FOLLOWING INCOME TAX CREDITS:

20 (1) THE ENTERPRISE ZONE INCOME TAX CREDIT AND THE REGIONAL
21 INSTITUTION STRATEGIC ENTERPRISE ZONE INCOME TAX CREDIT, AS PROVIDED
22 UNDER § 10-702 OF THIS TITLE;

23 (2) THE JOB CREATION TAX CREDIT, AS PROVIDED UNDER §
24 10-704.4 OF THIS TITLE;

25 (3) THE ONE MARYLAND TAX CREDIT, AS PROVIDED UNDER § 10-714
26 OF THIS TITLE;

27 (4) THE AEROSPACE, ELECTRONICS, OR DEFENSE CONTRACT TAX
28 CREDIT, AS PROVIDED UNDER § 10-737 OF THIS TITLE;

29 (5) THE MORE JOBS FOR MARYLANDERS INCOME TAX CREDIT, AS

1 PROVIDED UNDER § 10-741 OF THIS TITLE; AND

2 (6) THE FILM PRODUCTION ACTIVITY INCOME TAX CREDIT, AS
3 PROVIDED UNDER § 10-730 OF THIS TITLE.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
5 1, 2018, and shall be applicable to all taxable years beginning after December 31, 2017.