

State Of Maryland 2017 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name Of Project
lr1780	sb0115	lr1912	hb0567	Cape St. Claire Beach Replenishment
3. Senate Bill Sponsors				House Bill Sponsors
Reilly				Saab
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Anne Arundel County				\$750,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Cape St. Claire Beaches				
7. Matching Fund				
Requirements: Equal			Type: The grantee shall provide and expend a matching fund	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Beau Breedon			443-253-8406	gbbreedon2@gmail.com
10. Description and Purpose of Organization (Limit length to visible area)				
<p>The Cape St. Claire Improvement Association (CSCIA) was created to promote, develop, and maintain the community of Cape St. Claire and its many assets. The CSCIA manages the marinas, beaches, parks, clubhouse, and land that the community owns. The CSCIA is also required to enforce and implement the community's covenants and bylaws, collect dues, and manage the community's Special Community Benefits District funds. Cape St. Claire is a community of over 2,300 single family houses and home to about 7,800 people in Anne Arundel County. The home prices range from under \$300,000 to over \$2 million, making our community extremely diverse. We are also home to both Cape St. Claire Elementary School and Broadneck High School. The CSCIA strives to make the community a vibrant and exceptional place to live.</p>				

11. Description and Purpose of Project (Limit length to visible area)

The CSCIA is undertaking a large scale capital project to restore and add infrastructure to maintain the integrity of our two community beaches, the Main Beach and the Lake Claire Beach. When Isabel hit, the infrastructure that maintained our beaches was decimated. As a result, over time we have lost a tremendous amount of beach to erosion. Our beaches are extremely depleted, and without intervention will cease to exist, cause irreparable harm to our community and its residents who enjoy our waterfront amenities. To give the scope of the problem, we are estimated to be losing about 3 foot of sand per year. Additionally, eroding sand has impacted our neighbors, requiring them to undertake routine dredging to maintain their waterfront assets.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$50,000
Construction	\$1,450,000
Equipment	
Total	\$1,500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Private Loan	\$750,000
GO Bond Funds	\$750,000
Total	\$1,500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
1/23/2017	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
750000.00	N/A	N/A	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
N/A			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Cape St. Claire Improvement Association, Inc. 1223 River Bay Road Annapolis, MD 21409			
20. Legislative District in Which Project is Located	33 - Anne Arundel County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	John Oliveri- Oliveri & Associates	Has An Appraisal Been Done?	Yes/No
Phone:	410-295-3000		
Address:		If Yes, List Appraisal Dates and Value	
635 N. Bestgate Road, Suite 200 Annapolis, MD 21401			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
N/A			
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	N/A		
Space to be Renovated GSF			
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments

Question 15: The Community has been in talks with local banks and assured that getting a capital loan will be possible. We have already increased our SCBD rate to our community members to pay the yearly payment on a loan of at least \$750,000. We have previously taken out large capital improvement loans and have had no issue receiving financing, as the SCBD funds are collected by the State and County through Real Estate Taxes and are very reliably collected.

Question 21: We are a non-stock C Corp and file IRS Form 1120-H, which exempt taxation for certain and activities as a Homeowners' Association. We are not "for profit", but cannot say "non profit". We are a Homeowners Association.