

HOUSE BILL 154

C3

7lr0062

By: **Chair, Health and Government Operations Committee (By Request –
Departmental – Maryland Insurance Administration)**

Introduced and read first time: January 18, 2017

Assigned to: Health and Government Operations

A BILL ENTITLED

1 AN ACT concerning

2 **Insurance – Pharmacy Benefits Managers – Registration Expiration Date**

3 FOR the purpose of altering the date on which the registration of a pharmacy benefits
4 manager expires unless it is renewed; and generally relating to pharmacy benefits
5 managers.

6 BY repealing and reenacting, with amendments,

7 Article – Insurance

8 Section 15–1605(a)

9 Annotated Code of Maryland

10 (2011 Replacement Volume and 2016 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Insurance**

14 15–1605.

15 (a) A pharmacy benefits manager registration expires on the [anniversary date
16 that occurs on the date 2 years following the date the Commissioner issued the
17 registration,] **SECOND SEPTEMBER 30 AFTER ITS EFFECTIVE DATE** unless it is renewed
18 as provided under this section.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 October 1, 2017.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

