

HB0266/804962/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 266

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “regulating” in line 4 down through “need;” in line 6; in line 8, after “circumstances” insert a semicolon; and strike beginning with “and” in line 8 down through “order;” in line 10 and substitute “authorizing financial aid awarded by a public senior higher education institution to be reduced up to a certain amount under certain circumstances;”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 5 and 6; in line 7, strike “(4)” and substitute “(3)”; strike in their entirety lines 9 through 20, inclusive, and substitute:

“(4) “FINANCIAL NEED” MEANS COST OF ATTENDANCE MINUS EXPECTED FAMILY CONTRIBUTION.

(5) “GIFT AID” MEANS ALL FINANCIAL AID THAT IS NOT A LOAN OR WORK-STUDY PROGRAM, INCLUDING GRANTS, SCHOLARSHIPS, TUITION WAIVERS, AND THIRD PARTY PAYMENTS.

(6) “INSTITUTIONAL GIFT AID” MEANS GIFT AID THAT IS FUNDED BY A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION.”;

in line 21, after “(7)” insert “(I)”; and strike in their entirety lines 24 through 28, inclusive, and substitute:

“(I) “PRIVATE SCHOLARSHIPS” DOES NOT INCLUDE AWARDS FUNDED BY A PRIVATE ORGANIZATION THAT:

(Over)

1. IS AFFILIATED WITH A HIGHER EDUCATION INSTITUTION; AND
2. REQUESTS THE HIGHER EDUCATION INSTITUTION'S ASSISTANCE IN SELECTING RECIPIENTS."

AMENDMENT NO. 3

On page 3, strike in their entirety lines 1 through 19, inclusive, and substitute:

"(B) A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION MAY REDUCE INSTITUTIONAL GIFT AID OFFERS AS A RESULT OF PRIVATE SCHOLARSHIP AWARDS ONLY UNDER THE CIRCUMSTANCES DESCRIBED IN SUBSECTIONS (C) THROUGH (E) OF THIS SECTION.

(C) IF A STUDENT'S TOTAL GIFT AID FROM ALL SOURCES EXCEEDS THE STUDENT'S FINANCIAL NEED, A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION MAY REDUCE THE STUDENT'S INSTITUTIONAL GIFT AID UNTIL THE STUDENT'S TOTAL GIFT AID NO LONGER EXCEEDS THE STUDENT'S FINANCIAL NEED.

(D) IN ADDITION TO THE REDUCTION AUTHORIZED IN SUBSECTION (C) OF THIS SECTION, A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION MAY FURTHER REDUCE A STUDENT'S INSTITUTIONAL GIFT AID IF THE INSTITUTION RECEIVES APPROVAL FROM THE ORGANIZATION THAT AWARDED THE PRIVATE SCHOLARSHIP FUNDS THAT TRIGGERED THE REDUCTION AUTHORIZED IN SUBSECTION (C) OF THIS SECTION.

(E) A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION MAY REDUCE A STUDENT ATHLETE'S INSTITUTIONAL GIFT AID IN ORDER TO COMPLY WITH THE

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**NATIONAL COLLEGIATE ATHLETIC ASSOCIATION'S INDIVIDUAL OR TEAM
FINANCIAL AID RESTRICTIONS.**

On page 3, in line 21, after the second “of” insert “any”; and in line 22, after “aid” insert “or any federal aid”.