

**SB0754/659236/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 754  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “authorizing certain individuals to transfer” and substitute “transferring certain individuals”; strike beginning with “requiring” in line 4 down through “form;” in line 7; in line 7, strike “transfers” and substitute “is transferred”; and in line 11, after “fund” insert “and annuity savings fund”.

AMENDMENT NO. 2

On page 3, in line 18, strike “(1)”; in line 19, strike “may transfer” and substitute “shall be transferred”; strike beginning with “by” in line 20 down through “Agency” in line 21; strike lines 22 and 23 in their entirety; and in line 24, strike “transfers” and substitute “is transferred”.

On page 4, in line 1, strike “transfers” and substitute “is transferred”; and after line 2, insert:

“(e) (1) The Board of Trustees of the State Retirement and Pension System shall transfer the member’s accumulated contributions from the annuity savings fund of the Employees’ Pension System to the annuity savings fund of the Law Enforcement Officers’ Pension System for a member who is transferred into the Law Enforcement Officers’ Pension System under this Act.

(2) The amount a member is required to deposit under subsection (c) of this section shall be reduced by the amount of accumulated contributions transferred under this subsection.”.