

SB0434/899339/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 434

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Serafini” and substitute “Serafini, and Middleton”; strike beginning with “altering” in line 3 down through “funds” in line 6 and substitute “providing additional funds to St. Mary’s College of Maryland”; strike beginning with “University” in line 7 down through “for” in line 9 and substitute “State employees in certain fiscal years; providing additional funds to the College for”; in line 10, strike “and retirement costs for certain employees” and substitute “insurance costs of the College”; in line 11, strike “authorizing” and substitute “requiring”; in the same line, strike “grant to include certain funds” and substitute “General Fund grant to increase by a certain percent”; in line 12, strike “goal of the State” and substitute “legislative intent”; in line 13, strike “stabilizing” and substitute “moderating”; in the same line, after “for” insert “certain”; strike beginning with “in” in line 13 down through “expenses;” in line 15 and substitute “; requiring the inclusion of certain appropriations to the College in a certain fiscal year in the calculation of the General Fund grant in the following fiscal year;”; in line 15, strike “a”; in line 16, strike “appropriation” and substitute “appropriations”; in the same line, strike “a certain fiscal year” and substitute “certain fiscal years”; in line 17, strike “defining a certain term;”; and in line 21, strike “and 14-410”.

AMENDMENT NO. 2

On page 2, in lines 6 and 8, in each instance, strike the bracket; in line 8, strike “**(3)**”; in the same line, strike “**YEARS**”; and in line 9, strike “**THROUGH 2018**”.

On pages 2 and 3, strike in their entirety the lines beginning with line 12 on page 2 through line 6 on page 3, inclusive, and substitute:

“(III) BEGINNING IN FISCAL YEAR 2019, IF THE COLLEGE’S 6-YEAR GRADUATION RATE AS REPORTED BY THE MARYLAND HIGHER EDUCATION

(Over)

COMMISSION IS 82% OR GREATER IN THE SECOND PRECEDING FISCAL YEAR, THE PROPOSED GRANT FOR THE UPCOMING FISCAL YEAR SHALL BE INCREASED BY 0.25%.

(3) (I) BEGINNING IN FISCAL YEAR 2019, IN ADDITION TO THE GRANT PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE COLLEGE SHALL RECEIVE THE AMOUNTS SPECIFIED UNDER THIS PARAGRAPH.

(II) FOR EACH FISCAL YEAR, THE STATE SHALL PROVIDE TO THE COLLEGE FUNDS TO PAY FOR THE INCREASE IN STATE-SUPPORTED HEALTH INSURANCE COSTS OF THE COLLEGE.

(III) FOR EACH FISCAL YEAR IN WHICH THE STATE PROVIDES A COST-OF-LIVING ADJUSTMENT FOR STATE EMPLOYEES, THE STATE SHALL PROVIDE TO THE COLLEGE 50% OF THE COST-OF-LIVING ADJUSTMENT WAGE INCREASE FOR STATE-SUPPORTED EMPLOYEES OF THE COLLEGE.

(IV) FOR EACH FISCAL YEAR IN WHICH THE STATE PROVIDES FUNDS TO OTHER PUBLIC SENIOR HIGHER EDUCATION INSTITUTIONS TO MODERATE UNDERGRADUATE RESIDENT TUITION INCREASES, IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE STATE SHALL PROVIDE TO THE COLLEGE FUNDS FOR THE SAME PURPOSE.

(4) FUNDING PROVIDED UNDER PARAGRAPH (3) OF THIS SUBSECTION:

(I) MAY NOT BE INCLUDED IN THE CALCULATION OF THE PROPOSED GRANT UNDER PARAGRAPH (2) OF THIS SUBSECTION FOR ANY FOLLOWING FISCAL YEAR; AND

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(ii) SHALL BE PROVIDED IN THE SAME AMOUNT IN EACH FOLLOWING FISCAL YEAR.

On page 3, in line 11, strike “The” and substitute “**EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE**”.

On pages 4 and 5, strike in their entirety the lines beginning with line 17 on page 4 through line 28 on page 5, inclusive.

On page 5, in line 29, strike “3.” and substitute “2”.