

SB1021/769330/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 1021
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike in their entirety lines 2 and 3 and substitute:

“Job Reinvestment Act of 2017”.

AMENDMENT NO. 2

On page 3, in line 6, strike “A” and substitute “**SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A**”; and after line 13, insert:

“(3) A BUSINESS ENTITY MAY QUALIFY FOR THE INCOME TAX CREDIT UNDER § 10-741 OF THE TAX – GENERAL ARTICLE FOR EACH EMPLOYEE WHO IS HIRED THAT RESULTS IN A NET INCREASE IN THE NUMBER OF EMPLOYEES HIRED AND RETAINED BY THE BUSINESS ENTITY AFTER THE ENTERPRISE ZONE WAS DESIGNATED.”

On page 4, in line 8, strike “A” and substitute “**SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A**”; and in line 16, after “(3)” insert “**A BUSINESS ENTITY MAY QUALIFY FOR THE INCOME TAX CREDIT UNDER § 10-741 OF THE TAX – GENERAL ARTICLE FOR EACH EMPLOYEE WHO IS HIRED THAT RESULTS IN A NET INCREASE IN THE NUMBER OF EMPLOYEES HIRED AND RETAINED BY THE BUSINESS ENTITY AFTER THE RISE ZONE WAS DESIGNATED.**”

(4)”.