

SENATE BILL 186

Q2

5lr1837
CF HB 123

By: **Senator McFadden (By Request – Baltimore City Administration)**

Introduced and read first time: February 2, 2015

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City – Residential Retention Property Tax Credit – Modification**

3 FOR the purpose of providing a certain exemption from a prohibition against certain
4 homeowners receiving certain property tax credits under certain circumstances;
5 providing for a delayed effective date; providing for the application and termination
6 of this Act; and generally relating to a property tax credit in Baltimore City.

7 BY repealing and reenacting, without amendments,
8 Article – Tax – Property
9 Section 9–304(g)(2)
10 Annotated Code of Maryland
11 (2012 Replacement Volume and 2014 Supplement)

12 BY repealing and reenacting, with amendments,
13 Article – Tax – Property
14 Section 9–304(g)(6)
15 Annotated Code of Maryland
16 (2012 Replacement Volume and 2014 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Tax – Property**

20 9–304.

21 (g) (2) The Mayor and City Council of Baltimore City shall grant, by law, a
22 property tax credit under this subsection against the county property tax imposed on a
23 dwelling located in Baltimore City that is newly purchased by a homeowner who has
24 received a credit under § 9–105 of this title for the preceding 5 years for a dwelling located
25 in Baltimore City.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (6) In any year in which a homeowner receives a credit under this
2 subsection, the homeowner may not receive:

3 (i) the local portion of the credit under § 9–105 of this title; or

4 (ii) **EXCEPT FOR THE PROPERTY TAX CREDIT PROVIDED UNDER**
5 **§ 9–221 OF THIS TITLE**, any other property tax credit provided by Baltimore City.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
7 1, 2016, and shall be applicable to all taxable years beginning after June 30, 2016. It shall
8 remain effective until the taking effect of the termination provision specified in Section 2
9 of Chapter 623 of the Acts of the General Assembly of 2014. If that termination provision
10 takes effect, this Act shall be abrogated and of no further force and effect. This Act may not
11 be interpreted to have any effect on that termination provision.