

SB0486/349534/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 486
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 14, strike beginning with “within” through “application” and substitute “in a timely manner”; in line 18, after “year;” insert “requiring the Department to report certain information to the State Department of Assessments and Taxation and the Comptroller on or before a certain date each year;”; and in the same line, strike “publish a certain list and”.

AMENDMENT NO. 2

On page 3, in line 11, after “GIFT” insert “WORTH \$500 OR MORE”; in the same line, after “OF” insert “:

(I);

and in the same line, strike “OR” and substitute “;OR

(II)”.

AMENDMENT NO. 3

On page 5, in line 9, strike beginning with “WITHIN” through “APPLICATION” and substitute “IN A TIMELY MANNER”; and in line 12, strike “\$1,000,000” and substitute “\$250,000”.

AMENDMENT NO. 4

On page 5, strike in their entirety lines 18 through 21, inclusive, and substitute:

“(D) ON OR BEFORE JANUARY 31 OF EACH TAXABLE YEAR, THE DEPARTMENT SHALL REPORT TO THE STATE DEPARTMENT OF ASSESSMENTS

(Over)

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AND TAXATION AND THE COMPTROLLER THE DONATIONS THAT THE
DEPARTMENT HAS APPROVED FOR TAX CREDIT CERTIFICATES UNDER THIS
SECTION DURING THE PRIOR TAXABLE YEAR.”.

AMENDMENT NO. 5

On page 5, in line 28, strike “2013” and substitute “2014”.