

HB0553/103823/1

BY: Senator Muse

AMENDMENTS TO HOUSE BILL 553
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Loan Program” and substitute “– Study”; strike beginning with “establishing” in line 3 down through “terms” in line 16 and substitute “requiring the Department of Housing and Community Development and the Commissioner of Financial Regulation to study certain issues relating to energy-efficient home construction; requiring the Department and the Commissioner to report the findings of the study to the General Assembly on or before a certain date; providing for the termination of this Act”; in line 16, strike “construction financing for” and substitute “the construction of”; and strike in their entirety lines 18 through 23, inclusive.

On page 2, strike in their entirety lines 1 through 10, inclusive.

AMENDMENT NO. 2

On page 2, in line 12, strike “the Laws of Maryland read as follows”.

On pages 2 through 7, strike in their entirety the lines beginning with line 13 on page 2 through line 7 on page 7 and substitute:

“(a) The Department of Housing and Community Development and the Commissioner of Financial Regulation shall study issues relating to energy-efficient home construction, including:

(1) currently available interest rates on construction loans for energy-efficient homes and the interest rate necessary to facilitate the construction of energy-efficient homes;

(Over)

(2) minority business participation in the construction of energy-efficient homes;

(3) any effects of the presence of energy-efficient homes in the community, including any benefits to the community; and

(4) the effect that the construction of energy-efficient homes since 2005 has had on the value of residential property in the State.

(b) On or before December 31, 2014, the Department and the Commissioner shall report the findings of the study to the General Assembly, in accordance with § 2-1246 of the State Government Article.”.

AMENDMENT NO. 3

On page 7, in line 9, after “2014.” insert “It shall remain effective for a period of 1 year and, at the end of June 30, 2015, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.