

May 16, 2013

The Honorable Michael E. Busch
Speaker of the House
H-101 State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 8 – *Estates and Trusts – Guardianship Accounts – Form and Limits*.

This bill authorizes a guardian of the property of a minor or disabled person to petition the court to deposit cash belonging to the minor or disabled person in an amount not exceeding \$200,000 into a single restricted account. Amounts in excess of \$200,000 must be deposited into separate restricted accounts, each subject to the same \$200,000 limit. The bill also authorizes a deposit under the Act to be made into any type of account, including a certificate of deposit, in a specified financial institution or one that accepts deposits and is federally insured.

Senate Bill 168, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 8.

Sincerely,

Governor Martin O'Malley