

SENATE BILL 429

L2

3lr0981
CF HB 305

By: **Carroll County Senators**

Introduced and read first time: January 30, 2013

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 25, 2013

CHAPTER _____

1 AN ACT concerning

2 **Carroll County – Budgeting and Finance Procedures – Surplus Funds**

3 FOR the purpose of repealing a certain requirement that budgeting and finance
4 procedures established by the County Commissioners of Carroll County provide
5 that certain surplus funds of the County be included as revenue for the budget
6 for the next fiscal year; and generally relating to the budgeting and finance
7 procedures established by the County Commissioners of Carroll County.

8 BY repealing

9 The Public Local Laws of Carroll County

10 Section 3–601(19)

11 Article 7 – Public Local Laws of Maryland

12 (2004 Edition and October 2011 Supplement, as amended)

13 BY repealing and reenacting, with amendments,

14 The Public Local Laws of Carroll County

15 Section 3–601(20) and (21)

16 Article 7 – Public Local Laws of Maryland

17 (2004 Edition and October 2011 Supplement, as amended)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article 7 – Carroll County**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 3-601.

2 The County Commissioners of Carroll County shall establish orderly procedures
3 for budgeting and finance which shall:

4 [(19) provide that the surplus funds of the County, whether from
5 unexpended appropriations or from revenue collections in excess of the revenue
6 estimates, shall be included as a revenue for the budget for the next fiscal year. The
7 surplus shall include:

8 (i) the actual surplus for the prior fiscal year less the
9 anticipated surplus, if any, used to fund the current year's budget;

10 (ii) an estimate of the anticipated surplus for the current fiscal
11 year; and

12 (iii) any unexpended funds from the proceeds of a bond issue, if
13 the legislation authorizing the issuance of bonds does not provide for the utilization of
14 unexpended funds;]

15 [(20)] (19) provide that the County operating or capital budget may be
16 amended to reflect the receipt of grant funds from the State, federal government, or a
17 nonprofit source in any fiscal year in which the grant funds are received but were not
18 included in the current operating or capital budgets or received after the adoption of
19 the current operating or capital budgets; and

20 [(21)] (20) provide that, notwithstanding other requirements of this
21 section, the County Commissioners may acquire real or personal property under
22 installment, lease-purchase, or similar long-term arrangements by appropriating
23 funds for each year sufficient to meet the contractual obligations for that year.
24 However, the County Commissioners may not obligate more than \$5,000,000 under
25 these arrangements at any one time.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
27 July 1, 2013.