

SENATE BILL 227

Q1

3lr1115

By: **Senators Brochin and Raskin**

Introduced and read first time: January 18, 2013

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Sales – Redemption of Property – Taxes, Interest, and Penalties**

3 FOR the purpose of repealing a requirement that a person redeeming a property sold
4 at a tax sale shall pay certain taxes, interest, and penalties in order to redeem
5 the property; and generally relating to tax sales of property.

6 BY repealing and reenacting, with amendments,
7 Article – Tax – Property
8 Section 14–828(a)
9 Annotated Code of Maryland
10 (2012 Replacement Volume)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – Tax – Property**

14 14–828.

15 (a) If the property is redeemed, the person redeeming shall pay the collector:

16 (1) the total lien amount paid at the tax sale for the property together
17 with interest;

18 (2) any taxes, interest, and penalties paid by any holder of the
19 certificate of sale;

20 (3) [any taxes, interest, and penalties accruing after the date of the
21 tax sale;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (4] in the manner and by the terms required by the collector, any
2 expenses or fees for which the plaintiff or the holder of a certificate of sale is entitled
3 to reimbursement under § 14–843 of this subtitle; and

4 [(5) (4) for vacant and abandoned property sold under § 14–817 of
5 this subtitle for a sum less than the amount due, the difference between the price paid
6 and the unpaid taxes, interest, penalties, and expenses.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 July 1, 2013.