

HB0419/749534/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 419
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “may” insert “elect to”; in line 8, after “circumstances;” insert “providing that a certain statutory lien shall be released under certain circumstances;”; in line 9, strike “share” and substitute “portion”; and in line 10, after “owed” insert “, including a certain share of certain penalties and interest.”.

AMENDMENT NO. 2

On page 3, in line 8, after “**(1)**” insert “**(I)**”; in line 10, after “**MAY**” insert “**ELECT TO**”; in line 11, strike the first “**REQUIRED**”; in the same line, after “**NOTICE**” insert “**REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION**”; in line 13, after “**INTEREST**” insert “**AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION**”; and after line 13, insert:

“(II) IF THE SECURED PARTY PAYS THE REQUIRED PRO RATA PORTION OF THE PERSONAL PROPERTY TAXES DUE AND OWING, INCLUDING A PRO RATA SHARE OF THE ACCRUED PENALTY AND INTEREST AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE STATUTORY LIEN ON THE SECURED PROPERTY IDENTIFIED IN THE NOTICE REQUIRED BY PARAGRAPH (2) OF THIS SUBSECTION SHALL BE RELEASED.”.

AMENDMENT NO. 3

On page 3, in line 14, strike “**WITHIN**” and substitute “**NOT LATER THAN**”; in line 21, strike “**REPOSSESSED**” and substitute “**SUBJECT TO REPOSSESSION**”; in line 27, after “**NUMBER**” insert “**OF THE BUSINESS THAT OWES PERSONAL PROPERTY TAXES**”; in line 29, strike “**WHERE**” and substitute “**OF**”; in line 30, strike “**WAS REPOSSESSED**” and substitute “**SUBJECT TO REPOSSESSION**”; in line 32, strike

(Over)

“REPOSSESSED” and substitute “SUBJECT TO REPOSSESSION”; and in the same line, strike “AVAILABLE” and substitute “KNOWN”.

On page 4, strike beginning with the fourth “OF” in line 7 down through “ADVANCE” in line 8 and substitute “THE SECURED PARTY ESTABLISHED A SECURITY INTEREST IN THE PERSONAL PROPERTY”.

AMENDMENT NO. 4

On page 4, in line 15, strike “EXCEPT” and substitute “UNLESS A COUNTY OR MUNICIPALITY DISPUTES THE SECURED PARTY’S ESTIMATE”; in line 16, strike “WITHIN A REASONABLE PERIOD OF TIME”; in line 17, after “NOTICE” insert “AS REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION”; in line 19, after “SUBSECTION” insert “, AND THE STATUTORY LIEN ON THE SECURED PROPERTY IDENTIFIED IN THE NOTICE UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL BE RELEASED”; in line 20, strike “IF A” and substitute “A”; in the same line, strike “DISPUTES” and substitute “MAY DISPUTE THE SECURED PARTY’S ESTIMATE OF”; in line 22, after the comma, insert “IF”; in line 23, strike “SHALL”; in line 24, strike “RESPOND” and substitute “RESPONDS IN WRITING”; in the same line, after “PARTY” insert “NOT LATER THAN 45 DAYS AFTER THE SECURED PARTY PROVIDED NOTICE AS REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION”; in line 25, after “THE” insert “PRO RATA”; in line 26, after “PROPERTY” insert “AS CALCULATED BY THE COUNTY OR MUNICIPALITY”; and in line 27, strike “MAKE” and substitute “MAKES”.

AMENDMENT NO. 5

On page 4, in lines 13, 17, and 21, in each instance, strike “SHARE” and substitute “PORTION”.

On page 6, in line 7, strike “SHARE” and substitute “PORTION”.

AMENDMENT NO. 6

On page 5, in lines 18, 29, and 34, in each instance, strike “REPOSSESSED” and substitute “SUBJECT TO REPOSSESSION”.

On page 6, in lines 3, 12, and 14, in each instance, strike “REPOSSESSED” and substitute “SUBJECT TO REPOSSESSION”; in line 9, strike “REPOSSESSED”; and in the same line, after “PROPERTY” and insert “SUBJECT TO REPOSSESSION”.