

HB0718/114066/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 718

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “for” insert “the total amount of”; in line 5, strike “accumulated as a member of a former system” and substitute “accrued by the member in certain systems”; in line 6, strike “computation” and substitute “calculation”; strike beginning with “accumulated” in line 7 down through “system” in line 8 and substitute “accrued by a member in certain systems”; and in line 8, after “Services” insert “and the State Retirement Agency”.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 1 through 21, inclusive, and substitute:

**“(F) (1) THIS SUBSECTION APPLIES TO A MEMBER OF THE EMPLOYEES’ PENSION SYSTEM WHO:**

**(I) WAS A MEMBER OF THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM AND WAS TRANSFERRED FROM THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM TO THE EMPLOYEES’ PENSION SYSTEM AS A RESULT OF A CHANGE IN POSITION WITH THE SAME EMPLOYER THAT RENDERED THE INDIVIDUAL INELIGIBLE FOR MEMBERSHIP IN THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM; AND**

**(II) DID NOT TRANSFER SERVICE CREDIT FROM THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM TO THE EMPLOYEES’ PENSION SYSTEM.**

**(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A MEMBER IS ENTITLED TO RECEIVE CREDITABLE SERVICE FOR THE TOTAL**

(Over)

AMOUNT OF UNUSED SICK LEAVE ACCRUED BY THE MEMBER AT THE TIME OF RETIREMENT.

(3) THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE SHALL BE CALCULATED FOR EACH OF THE TWO STATE SYSTEMS BY MULTIPLYING THE TOTAL AMOUNT OF UNUSED SICK LEAVE, CALCULATED IN ACCORDANCE WITH SUBSECTION (E) OF THIS SECTION, BY A FRACTION:

(I) THE NUMERATOR OF WHICH IS THE CREDITABLE SERVICE EARNED IN THE STATE SYSTEM, NOT INCLUDING THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE; AND

(II) THE DENOMINATOR OF WHICH IS THE TOTAL CREDITABLE SERVICE EARNED IN BOTH STATE SYSTEMS, NOT INCLUDING THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE.”.

AMENDMENT NO. 3

On pages 3 and 4, strike beginning with “SECTION” in line 30 on page 3 down through “on” in line 1 on page 4 and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Department of Legislative Services and the State Retirement Agency shall:

(a) (1) study the requirement for a member of the Correctional Officers’ Retirement System to join the Employees’ Pension System as a condition of employment when the member is promoted to certain positions, including:

- (i) when the requirement was established;
- (ii) the rationale for the requirement;

(iii) the number of individuals who have been affected by the requirement; and

(iv) the difference in benefits between the Correctional Officers' Retirement System and the Employees' Pension System, including whether the benefits have changed since the Correctional Officers' Retirement System was established; and

(2) determine".

On page 4, in line 4, after "employment" insert "; and

(b) on or before December 1, 2013, report any findings and recommendations to the Joint Committee on Pensions".