

SB0573/599039/2

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 573

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Short-Term Rental Vehicles and”; in line 7, after “manner;” insert “requiring the Comptroller, on or before a certain date, to calculate a certain percentage;”; in the same line, after “altering” insert “, under certain circumstances;”; in line 8, strike “certain short-term vehicle rentals and”; in line 9, strike “repealing a certain obsolete provision” and substitute “providing that a certain calculation may not result in the reduction of a certain tax rate”; in line 11, strike “short-term rental vehicles and”; in line 17, strike “11-104(c) and (c-1)” and substitute “11-104(c-1)”; and in line 22, after “11-101(l)(4)” insert “and 11-104(c)”.

AMENDMENT NO. 2

On page 3, in lines 29, 30, and 32, in each instance, strike the bracket; and in line 31, strike “**10% OF THE TAXABLE PRICE,**”.

AMENDMENT NO. 3

On page 5, in lines 17, 20, and 23, in each instance, strike the bracket; and in line 18, strike “**8% OF THE TAXABLE PRICE,**”.

AMENDMENT NO. 4

On page 5, in line 24, after “(c-1)” insert “**(1)**”; in line 27, strike “**(1) 10%**” and substitute “**(I) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION AND EXCEPT AS PROVIDED IN ITEM (II) OF THIS PARAGRAPH, 8%**”;

in line 28, after the semicolon insert:

(II) 11.5% OF THE TAXABLE PRICE, IF:

(Over)

1. THE VEHICLE IS A PASSENGER CAR, A MULTIPURPOSE PASSENGER VEHICLE, OR A MOTORCYCLE; AND

2. IS PART OF A FLEET OF VEHICLES THAT INCLUDES AT LEAST FIVE VEHICLES OWNED BY THE SAME PERSON USED FOR PEER-TO-PEER CAR SHARING AND MADE AVAILABLE ON A PEER-TO-PEER CAR SHARING PROGRAM;”;

in line 29, strike “(2)” and substitute “(III)”; and after line 31, insert:

“(2) (I) ON OR BEFORE OCTOBER 1 EACH YEAR THE COMPTROLLER SHALL CALCULATE FOR THE PRIOR FISCAL YEAR THE TOTAL SALES AND CHARGES THAT ARE SUBJECT TO THE TAX RATE UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION AS A PERCENTAGE OF THE TOTAL SALES AND CHARGES THAT ARE SUBJECT TO THE TAX RATE UNDER SUBSECTION (C)(2) OF THIS SECTION.

(II) SUBJECT TO SUBPARAGRAPH (III) OF THIS PARAGRAPH, IF THE PERCENTAGE CALCULATED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH IS:

1. AT LEAST 5% BUT LESS THAN 10%, THE TAX RATE IS 9% OF THE TAXABLE PRICE;

2. AT LEAST 10% BUT LESS THAN 15%, THE TAX RATE IS 10% OF THE TAXABLE PRICE;

3. AT LEAST 15% BUT LESS THAN 20%, THE TAX RATE IS 11% OF THE TAXABLE PRICE; AND

4. AT LEAST 20%, THE TAX RATE IS 11.5% OF THE TAXABLE PRICE.

(III) EXCEPT AS PROVIDED IN SUBPARAGRAPH (IV) OF THIS PARAGRAPH, THE TAX RATE UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH SHALL APPLY TO ALL SALES AND CHARGES SUBJECT TO THE TAX RATE UNDER PARAGRAPH (1)(I) OF THIS SUBSECTION THAT OCCUR ON OR AFTER JANUARY 1 OF THE NEXT CALENDAR YEAR AND UNTIL A SUBSEQUENT CALCULATION UNDER THIS PARAGRAPH RESULTS IN AN INCREASED TAX RATE FOR A SUBSEQUENT CALENDAR YEAR.

(IV) A TAX RATE MAY NOT BE REDUCED AS A RESULT OF A CALCULATION UNDER THIS PARAGRAPH.”.