

SB0725/910519/1

BY: Environmental Matters Committee

AMENDMENT TO SENATE BILL 725

(Third Reading File Bill)

On page 1, in line 16, after “applicability” insert “of certain provisions”.

On page 2, in line 7, after “(B)” insert “**(1) NOTWITHSTANDING § 11-131 OF THIS TITLE, THIS SUBSECTION DOES NOT APPLY TO A RESIDENTIAL CONDOMINIUM THAT IS SOLD BY A DEVELOPER AT A DISCOUNT, “AS IS”, AND WITH NO WARRANTIES IF THE AGREEMENT TO PURCHASE THE CONDOMINIUM “AS IS” IS:**

**(I) IN WRITING AND SIGNED BY THE PURCHASER;**

**(II) SETS FORTH IN DETAIL THE WARRANTY TO BE EXCLUDED OR MODIFIED;**

**(III) REQUIRES THE CONSENT OF THE PURCHASER TO THE EXCLUSION OR MODIFICATION; AND**

**(IV) STATES THE TERMS OF THE NEW AGREEMENT WITH RESPECT TO THE EXCLUDED OR MODIFIED WARRANTIES.**

**(2)**;

and in lines 11, 14, 17, and 21, strike “(1)”, “(2)”, “(3)”, and “(4)”, respectively, and substitute “**(I)**”, “**(II)**”, “**(III)**”, and “**(IV)**”, respectively.